

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 10/31/2007

	As of <u>10-31-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 170,009	\$ 170,460
INTERNATIONAL EQUITIES	86,986	85,001
DOMESTIC FIXED INCOME	546,917	529,818
INVESTED CASH (NOTE 1)	<u>41,945</u>	<u>40,584</u>
TOTAL INVESTMENTS	845,857	825,863
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,198</u>	<u>1,196</u>
TOTAL RECEIVABLES	1,198	1,196
TOTAL ASSETS	<u>\$ 847,055</u>	<u>\$ 946,932</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>841</u>	<u>834</u>
TOTAL LIABILITIES	841	834
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	826,225	740,239
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>19,989</u>	<u>85,986</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>846,214</u>	<u>826,225</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 847,055</u>	<u>\$ 827,059</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2007

	Month Ended <u>10-31-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,593	\$ 10,920
SECURITIES LENDING INCOME	216	2,046
	<u>2,809</u>	<u>12,966</u>
 GAIN ON SALE OF INVESTMENTS	 9,157	 36,709
LOSS ON SALE OF INVESTMENTS	<u>6,865</u>	<u>33,629</u>
 NET GAINS (LOSSES) INVESTMENTS	 2,292	 3,080
 INVESTMENT EXPENSES	 6	 846
SECURITIES LENDING EXPENSES	202	1,952
 NET INVESTMENT INCOME	 4,893	 13,248
 NET APPREC (DEPREC) MARKET VALUE	 7,095	 6,736
MISCELLANEOUS INCOME/(EXPENSE)	<u>(5)</u>	<u>5</u>
 TOTAL INVESTMENT INCOME	 <u>11,983</u>	 <u>19,989</u>
 NET INCREASE (DECREASE)	 <u>\$ 11,983</u>	 <u>\$ 19,989</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**October 31, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 3**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.